

## Ongoing success of Collision Management Systems garners additional funding from BGF

*Further investment comes as the connected vehicle data specialist announces over 100,000 vehicles are linked to its incident and risk management platform and ability to access over 50% of all connected commercial vehicles in the UK and Americas*

6 February 2020: Collision Management Systems (CMS), the connected vehicle data specialist, working with insurers, fleets and remote worker organisations to reduce employee risk, announces a second round of funding from BGF, the UK and Ireland's most active investor in growing businesses, to further accelerate its growth.

This investment comes as CMS passes the milestone of over 100,000 people connected to its award-winning platform. In addition, through the integrations CMS has in place with multiple global telematics vendors, the company can access over 50% of commercial vehicles with telematics installed; subject to consent of the customer.

Founded by CEO Charles Smith, CMS has taken a market lead in using the growing volume of connected vehicle data to manage risk better and respond to incidents faster. Using its proprietary platform to take in, refine and analyse data from any connected vehicle, company or person, CMS's technology delivers solutions that answer four principal questions: How is my organisation's risk profile changing? What behaviours are causing this change? Which employees or drivers are the biggest contributors to my risk profile? What incidents are occurring right now that need a response?

BGF first invested in CMS in July 2018 to accelerate its market expansion and secure multiple licensing deals with insurers, fleets and global resellers, as well as hire critical product and commercial staff. Since then, the business has more than doubled its staff and tripled its customer base. The company has also established a strong International footprint with new customers in Europe, South America and the United States. This follow-on funding is part of a long-term investment strategy with BGF and will support further investment into CMS' sales, delivery and engineering teams focussed on the UK and abroad.

**Charles Smith, CMS CEO said:** "The last eighteen months have been fantastic for CMS, building on our existing momentum and investing in our software, services and people to deliver accurate data and stand-out customer service to our growing client base.

"We're delighted to have comfortably passed the significant milestone of 100,000 connected vehicles and integrations completed with over 50 telematics brands, which is testament to the hard work of a great team. With the continued funding and support of BGF and our shareholders, we're

looking forward to expanding our operations further, taking advantage of a thriving market both in the UK and internationally. On the current trajectory, we should pass 250,000 connections before the end of the year.”

**James Syrotiuk, an investor at BGF who sits on the CMS board, commented:** “Charles and the CMS team have developed a fantastic reputation and track record in the market in a short space of time, powered by unique and cutting-edge technology delivering significant benefits to customers. We are proud to be CMS’s long-term investment partner and are looking forward to supporting the business as it enters its next stage of growth.”

The advisors to the transaction were:

CMS: Blaser Mills (Legal)

BGF: Freeths (Legal)

- End -

For further information, contact:

Frank Reynolds  
Head of Marketing  
Collision Management Systems  
Tel: +44 (0)345 241 9449  
Email: frank@c-m-s.tech

Jessica Wilkinson  
Media Relations BGF  
Petal & Co  
Tel: +44 (0)7590 056909  
Email: Jessica@petal.co

#### **About CMS:**

Founded in 2012, Collision Management Systems (CMS) gathers, refines and analyses data from any connected vehicle, company or person, giving leading insurers, fleets, and remote worker organisations, across the globe, the right information to take fast, decisive actions to manage incidents and risk better, and make the working world safer.

Visit [www.c-m-s.tech](http://www.c-m-s.tech) to find out more.

#### **About BGF:**

- BGF was set up in 2011 and has invested more than £2.1bn in over 300 companies, making it the most active investor in the UK.
- BGF is a minority, non-controlling equity partner with a patient outlook on investments, based on shared long-term goals with the management teams it backs.
- BGF invests in growing businesses in the UK and Ireland through its network of 14 offices.
- In 2018, Canada launched its equivalent – the Canadian Business Growth Fund – based on BGF’s funding model, and Australia is now actively exploring the approach as well.

[www.bgf.co.uk](http://www.bgf.co.uk)

Social media: @BGFinvestments